

FOR IMMEDIATE RELEASE

FOR: GLS CORPORATION  
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**EXPANDING GLS CORPORATION TPE DIVISION NAMES  
LOUIS MARESCA VP OPERATIONS**

**McHENRY, IL** - In continuing growth moves, thermoplastic elastomer (TPE) producer GLS Corporation, Thermoplastic Elastomers Division, has created and filled the position of Vice President, Operations. Named to that position is Louis M. Maresca, the former Executive Vice President of Great Lakes Chemical Corporation and the former President of the firm's Performance Chemicals group, where he headed four global business groups.

According to Vice President and General Manager Dan Dague, "We felt the creation of this position was absolutely necessary to achieve our goal to meet the global demands for innovative and consistently high quality soft TPE materials. We're fortunate in finding Lou Maresca; his impressive credentials and track record for driving and accelerating profitable growth and development in the chemical and plastics industries is an excellent fit for us."

Mr. Maresca's responsibilities will include leading operations and manufacturing technology development efforts, as well as global purchasing and logistics for the Thermoplastic Elastomers Division of GLS Corporation. He will also be part of the GLS senior management team.

Prior to joining GLS, Mr. Maresca was with Great Lakes Chemical Corporation, Indianapolis, IN with leadership responsibilities for global business units for fine chemicals, fluorine chemicals, brominated

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performance products and WIL Research Laboratories. He will be relocating with his family to the McHenry,

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IL area. Previous management positions were with Geon Company (formerly BF Goodrich), GE Plastics and Union Carbide. He holds 62 U.S. patents.

He earned a B.S. in Chemistry at Brooklyn College, his Ph.D. in Organic Chemistry from Columbia University and an Executive MBA from the Weatherhead School of Management, Case Western Reserve University.

GLS Corporation has supplied elastomeric raw materials to the industry since 1979. The company has produced application-specific, custom TPE compounds since 1984. In the year 2001, the firm formed a strategic alliance with TPR manufacturer DSM. Later, in 2002, GLS entered into another alliance with GE Plastics to market a new line of Softfx™ hard engineering resin/soft TPE overmold combinations. And, in the Fall of 2002, they formed an agreement with BASF Corporation to market specialty rubberized TPU alloys to be sold under the GLS Corporation VERSOLLAN™ trade name. Other GLS products offered for molding and extrusion include KRATON® thermoplastic rubber compounds; DYNAFLEX® thermoplastic elastomer compounds; VERSAFLEX® TPE alloys, and new generation VERSALLOY® elastomer alloys, which exhibit enhanced performance properties. Applications for these materials are found in medical, sports and leisure, automotive, lawn and garden, appliance, kitchen tool, power tool, personal care and industrial markets, among others.

Additional information on GLS TPE products and services may be obtained from:

Marketing Department, GLS Corporation, 833 Ridgeview Drive, McHenry, IL 60050-7050.

Telephone: (815) 385-8500 or (800) 457-8777. Fax: (815) 385-8533.

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**DYNAFLEX compounds contain KRATON Polymers.**

**KRATON is a registered trademark of KRATON Polymers U.S. LLC.**

**VERSALLOY is a DSM – GLS alliance product.**

**VERSOLLAN contains BASF Corporation high performance thermoplastic urethanes.**

**VERSOLLAN is a trademark of GLS Corporation.**

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